

BOARD OF EDUCATION
LITTLE FALLS SCHOOL DISTRICT
LITTLE FALLS, NEW JERSEY

AGENDA

PUBLIC MEETING ON THE BUDGET: TUESDAY, APRIL 25, 2023 6:30PM

- I. CALL TO ORDER
- II. FLAG SALUTE
- III. PUBLIC MEETING STATEMENT

In accordance with the provisions of the New Jersey Public Meetings Act, the Little Falls Board of Education has caused notice of this meeting by notifying the Board's official newspaper, the local parent-teacher associations, and posting same on the Community Bulletin Board and the District's Website.

- IV. ROLL CALL
- V. PRESENTATION OF THE 2024-2025 SCHOOL BUDGET
Tracey Marinelli/Melissa Sanzari-Stevens
- VI. OPEN MEETING TO THE PUBLIC – **(Limited to Agenda Items Only)**
- VII. FINANCE & INSURANCE COMMITTEE (Mr. Vincent Miraglia)

1. APPROPRIATION OF SURPLUS

BE IT RESOLVED that the Board of Education includes in the final budget an appropriation of surplus in the amount of \$56,545.00.

2. ADJUSTMENT FOR ENROLLMENT

BE IT RESOLVED that the Board of Education includes in the final budget the adjustment for enrollment in the amount of \$218,856.00. The district intends to utilize this adjustment for supplies and materials necessary for the additional students.

3. ADJUSTMENT FOR HEALTH CARE COSTS

BE IT RESOLVED that the Board of Education includes in the final budget the adjustment for increased costs of health benefits in the amount of \$109,060.00. The additional funds will be used to pay for the additional increases in health benefit premiums.

4. RE-APPROVAL OF MAXIMUM TRAVEL EXPENDITURE BUDGET 2024- 2025

WHEREAS, the Little Falls Board of Education policy No. 6471 and N.J.A.C.6A:23A-1.2(b) provides that the Board of Education shall establish in the annual school budget a maximum expenditure amount that may be allotted for such travel and expense reimbursement for the 2024-2025 school year; and

WHEREAS, the Little Falls Board of Education appropriated \$ 36,964.00 for travel and expense during the 2023-2024 school year and has spent \$7,268.90 as of March 1, 2024.

NOW, THEREFORE BE IT RESOLVED, that the Little Falls Board of Education, hereby establishes the school district travel maximum for the 2024 - 2025 school year at the sum of \$75,000; and

BE IT FURTHER RESOLVED, that the School Business Administrator shall track and record these costs to insure that the maximum amount is not exceeded.

5. APPROPRIATIONS OF FUNDS FROM CAPITAL RESERVE

RECOMMENDED ACTION by the Superintendent move that the Little Falls Board of Education approve the transfer of \$71,800.00 from the district's Capital Reserve Fund into the 2024-2025 budget for the purpose of architect fees.

6. 2024-2025 BUDGET ADOPTION

BE IT RESOLVED that the budget be approved for the 2024-2025 -School Year and that the Secretary to the Board of Education be authorized to submit the following budget to the Executive County Superintendent of Schools for approval in accordance with the statutory deadline and to be submitted to the taxpayers as follows:

BUDGET	LOCAL TAX LEVY	
TOTAL GENERAL FUND	\$19,069,791.00	\$16,850,070.00
TOTAL SPECIAL REVENUE FUND	\$ 396,277.00	
TOTAL DEBT SERVICE	\$ 280,410.00	\$ 242,022.00
TOTALS:	\$19,746,478.00	\$17,092,092.00

VIII. ADJOURNMENT